



## **PRESS RELEASE**

### **ORC BEGINS ENFORCEMENT OF PENALTIES FOR FAILURE TO FILE BENEFICIAL OWNERSHIP INFORMATION.**

The Office of the Registrar of Companies (ORC) wishes to inform all existing companies that failed to file their Beneficial Ownership (BO) Information of enforcement of **a Five Hundred Ghana Cedis (GHS500)** penalty regime effective **Monday 12<sup>th</sup> January, 2026.**

This notice follows an earlier public reminder issued on 15th October 2025, which urged all existing companies to submit their Beneficial Ownership information by 30th October 2025. Despite this reminder, some companies remain non-compliant.

This action is in accordance with Section 13(2)(m) and 373(1) of the Companies Act, 2019 (Act 992), which mandates companies to declare individuals who ultimately own, control or influence the Company as stated in the First schedule of the Companies Act, 2019 (Act 992).

The following categories of Companies are required to file Beneficial Ownership (BO) information:

- Private/Public Companies limited by Shares
- Private/Public Companies limited by Guarantee
- Unlimited Liability Companies
- External Companies

An individual who fails to provide such information or knowingly provides false or misleading information is liable on summary conviction to a fine of not less than one hundred and fifty penalty units and not more than two hundred and fifty penalty units or to a term of imprisonment of not less than one-year and not more than two years or to both under Section 35(14) & (15) of the Companies Act, 2019(Act992).

The ORC encourages all affected companies to take immediate steps to regularize their status and avoid penalties. Compliance not only fulfills legal obligations but also promotes accountability, transparency, and trust in Ghana's business environment.

For further inquiries or clarification, please contact the office on 0302-666-081 or WhatsApp/Telegram 059-952-5774 or follow us on social media **@ORC GHANA.**

**MRS. MAAME SAMMA PEPRAH**  
**AG. REGISTRAR OF COMPANIES**