



PRESS RELEASE

ORC URGES ALL EXISTING COMPANIES TO FILE BENEFICIAL OWNERSHIP INFORMATION.

The Office of the Registrar of Companies (ORC) wishes to inform all companies that existed before the electronic collection of Beneficial Ownership (BO) Information in Ghana began in January, 2020 to file their Beneficial Ownership (BO) details **by 30th October, 2025.**

This call is made in accordance with Companies Act, 2019 (Act 992) and the Companies Regulation, 2023 (LI.2473), which requires every company to deliver its BO information for registration.

The ORC is intensifying efforts to ensure all existing companies comply with Beneficial Ownership (BO) disclosure obligations.

As part of this drive, the ORC is notifying all existing Companies to submit their Beneficial Ownership information within a grace period of three (3) months, beginning 1st July, 2025 and ending 30th October, 2025.

This is in line with legal requirement under Section 13(2)(f), Section 14, Section 126(1) and Section 373(1) of the Companies Act, 2019 (Act 992), which mandates companies to declare individuals who ultimately own, control or influence the Company as stated in the First schedule of the Companies Act, 2019 (Act 992).

The following categories of Companies are required to file Beneficial Ownership (BO) information:

- Private/Public Companies limited by Shares
- Private/Public Companies limited by Guarantee
- Unlimited Liability Companies
- External Companies

Companies who fail to comply with this directive are liable to pay to the Registrar, an administrative penalty of twenty-five penalty units for each day during which the default continues.

An individual who fails to provide such information or knowingly provides false or misleading information is liable on summary conviction to a fine of not less than one hundred and fifty penalty units and not more than two hundred and fifty penalty units or to a term of imprisonment of not less than one-year and not more than two years or to both under Section 35(14) & (15) of the Companies Act, 2019 (Act 992).

For further inquiries or clarification, please contact the office on 0302-666-081 or WhatsApp/Telegram 059-952-5774 or follow us on social media **@ORC GHANA.**

**MRS. MAAME SAMMA PEPRAH
AG. REGISTRAR OF COMPANIES**